

SECRET

84789

10 November 1954

MEMORANDUM FOR: Assistant Director for Research and Reports

ATTENTION : Chief, ORR/ST/PC

SUBJECT : Evaluation of Bulgarian State Bond Issue

REFERENCE : Our [REDACTED] 25X1A

1. Will you please prepare a brief analysis of the Bulgarian State loan and lottery program to answer the following questions:

- a. Is the program financially sound?
- b. What is the effect on the economy generally and on the individual subscribers?
- c. Are there any fraudulent aspects of the program?
- d. What suggestions do you have in the way of a criticism of the program which would be effective as relayed to the Bulgarian people?

2. Attached are a general statement about the loan, a copy of a Bulgarian radio broadcast on the issue of the bonds and a translation of the decree as reported by Izvestia. Please return all of these documents together with your reply.

3. As we have a cable request from the field for this information, an early reply, within a week if possible, would be appreciated. [REDACTED] has already discussed this request with you and any questions regarding this request may be referred by your analysts [REDACTED]

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Attachments

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